

# Economics with a Future

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From Banking to Social Entrepreneurship  
Zentrum Karl der Grosse, Zürich  
December 8<sup>th</sup>, 2008

# Agenda

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- Part 1: Economics with a Future
  - Introduction
  - Economics: Time for Change(s)
  - Pause for Thought
  - History
  - Geography
  - Humanity
- Part 2: From Banking to Social Entrepreneurship
  - Banking as a Caste Burden of Conscience
  - Banking as a force for good
  - Social Entrepreneurship as leading light

# Economics with a Future

- Introduction
- Economics: Time for Change(s)



1723-1790



1766-1823



1883 - 1946

?

- Pause for Thought

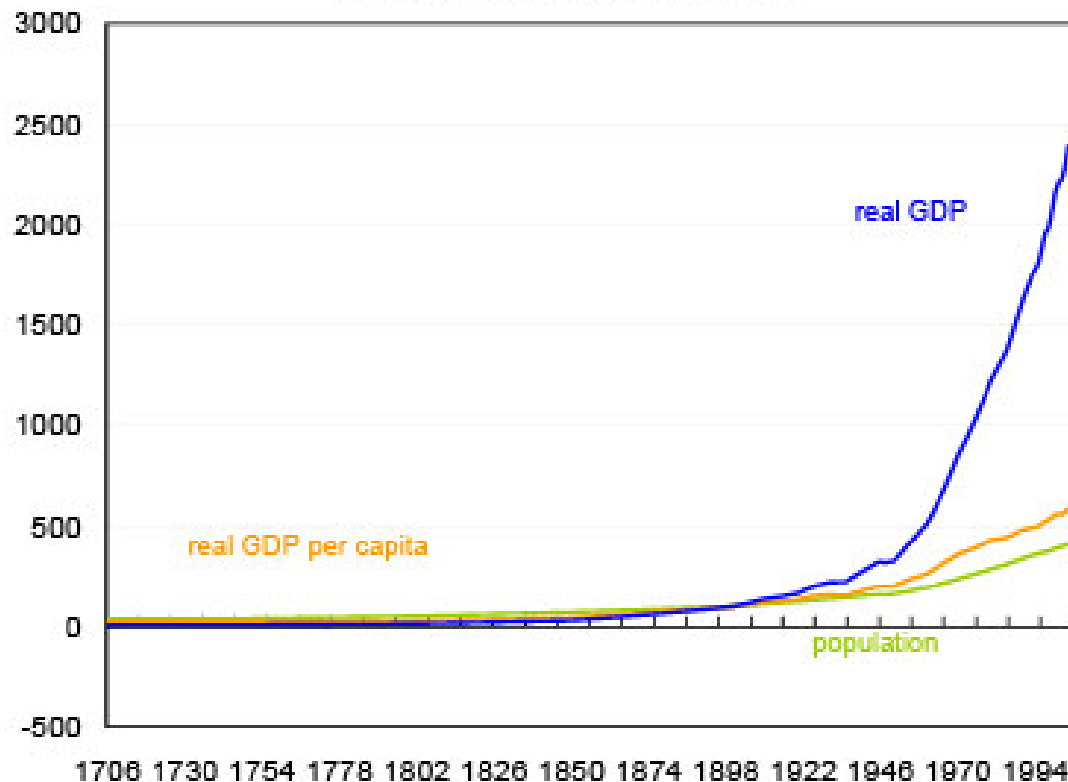
# Histories & Geographies of Economics

- 5 Millennia Perspective Highlights

global climate and GDP charts.xls

## World GDP and Population Since 1700

real GDP and population (1900 = 100)



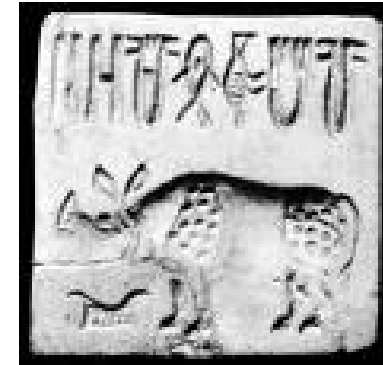
# Wealth of Nations

**WEALTH OF NATIONS** (Per capita GDP in U.S. dollars)

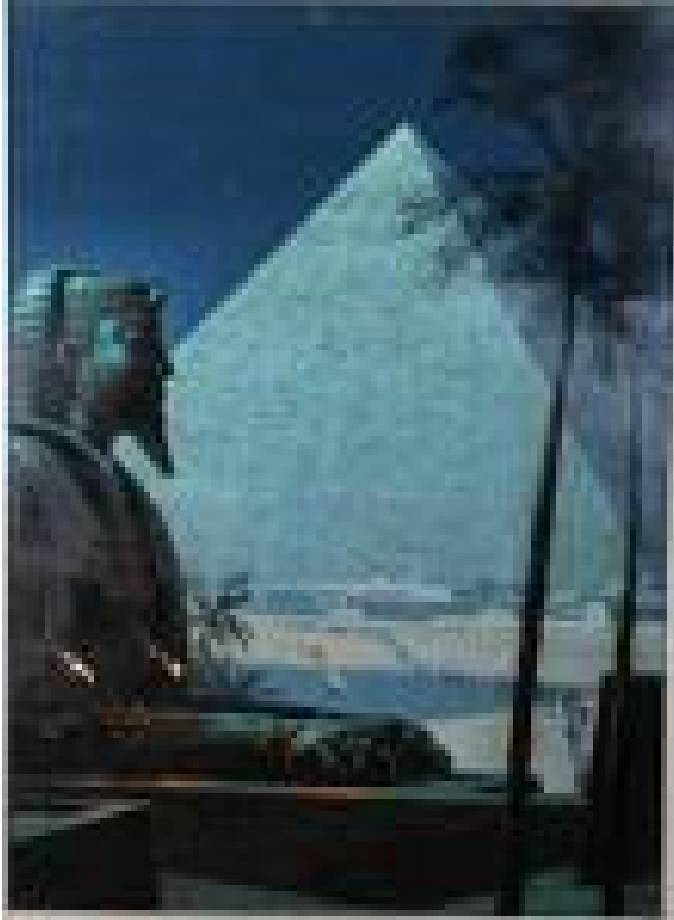
<b>WEALTHIEST COUNTRIES</b>		<b>POOREST COUNTRIES</b>	
LUXEMBOURG	\$71,400	MALAWI	\$600
UNITED ARAB EMIRATES	\$49,700	SOMALIA	\$600
NORWAY	\$46,300	COMOROS	\$600
IRELAND	\$44,500	SOLOMON ISLANDS	\$600
UNITED STATES	\$44,000	DEMOCRATIC REPUBLIC OF THE CONGO	\$700
ANDORRA	\$38,000	BURUNDI	\$800
ICELAND	\$38,000	EAST TIMOR	\$800
DENMARK	\$37,000	TANZANIA	\$800
CANADA	\$35,600	AFGHANISTAN	\$800
AUSTRIA	\$34,600	SIERRA LEONE	\$900

SOURCE: THE WORLD FACTBOOK 2007 (C.I.A.)

# Indus Valley



# Egyptian



# Greek



# Roman



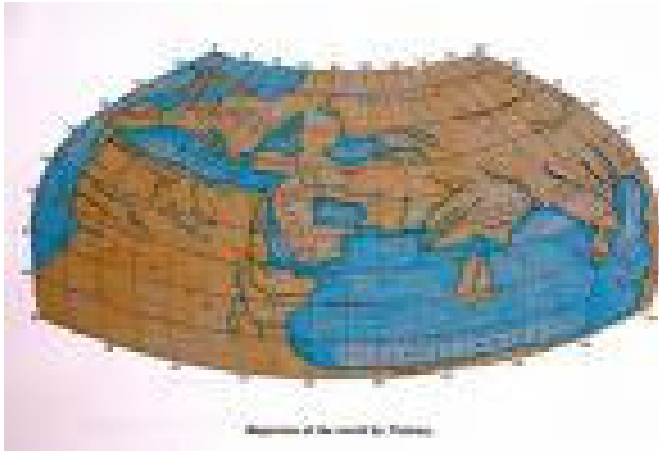
# Qin Dynasty



# Histories & Geographies of Economics

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- Spice Route
  - Flow of wealth from East to West
  - Vasco da Gama 1498



- Mineral Extraction
  - Southern to Northern Hemisphere
  - “Bad Samaritans”

# A Human Economics

- All previous “Civilisations” built on slavery
  - Whether pre-William Wilberforce’s 1808 Act to Abolish the Slave Trade



- Or today’s 100m+ Dalits
- Alexander the Great confronted by the Pirate...
- Compound Interest Rule:
  - To him who has will be given
  - To him who has not, even what he has will be taken away
- Gandhi’s challenge
- The poor you will always have among you?

# Banking

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- Burden of Caste Conscience
- „Positive“ capitalists
  - Cadbury
  - Boots
  - Ford
  - Victorinox
- Transforming Business Network (Cambridge)
- BPN Business Professionals Network
- Opportunity International
- The Micro insurance Company

# Social Enterprise: more than just profit?

## Press Feedback

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- Rare to find... such quality (NZZ)
- “Best Indian” (Zurich Geht Aus 2007)
- Top Indian Restaurant (Tages Anzeiger)
- Perfectly spiced compositions (Madame)
- Noble Interior (Blick)
- Nominated for “Best of Swiss Gastro”



Der Publikumspreis

## Guest Feedback

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- “I honestly felt treated like a Lord”
- “AAA... ”
- “Heavenly”
- “Amazing Quality”
- “The service is the friendliest in Zurich”

# Review: Achievements so far



**Found Company**  
Raised more than CHF 1m to date with over 50 shareholders

**Refurbish first restaurant**  
King's Kurry Wiedikon opened by Indian and English Ambassadors

**Excellent Reviews**  
Revenues start to grow 18%+ every year

**Open second outlet**  
King's Kurry "express" at Baerengasse, 30% Cash Flow



**Launch Supermarket Products**  
Break-through with award winning ready-meals range



**Establish Season Franchise**  
Open fine-dining franchise in St. Moritz Ski-Resort and solve standardised production



**Catering Service**  
Double external revenues, working with corporate clients and private parties, weddings, etc.



**Kurryworld Acquisition**  
To bring total to 6 outlets, including: Sihlcity, Oerlikon, Bahnhof Enge



# Mission

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- **What is the Purpose of King's Kurry? Why are we here?**
- At King's Kurry, we love the Lord our God and our neighbour as ourselves
  - **Believe** that we can achieve our vision and be the **best**
  - Nothing is impossible for those who believe
  - **Realise** we staff (and all people) are **Royalty**, made in God's image
  - And in His image, God created them, male and female"
  - **Celebrate Indian Cuisine** because of God's Creation's wonderful variety
  - And God saw that Creation was very good.
  - **Serve** our guests, one individual at a time, and learn from them
  - Whoever wants to be a leader must be a servant
  - **Steward** all our resources carefully (relational, financial, environmental)
  - You have been faithful with a few things and will be given much.

# Recap Our Vision

**King's Kurry is renowned for Swiss Quality Indian Food**

## Long Term Aim

By December 2015,  
**King's Kurry** has  
achieved  
**1%** of the European  
Market for Indian food



**Serve to be Great:  
Listen and learn**

## Purpose

**King's Kurry's** success is  
built on its commitment to  
**Celebrate Indian Cuisine**  
through a positive team,  
our flexible and proactive  
approach to provide  
healthy Indian food

**Believe we  
can be the  
best**



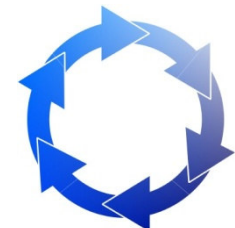
**Realise ALL  
are Royalty**



**Celebrate  
Indian Cuisine**



**Steward  
&  
Serve**



# Contact

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